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**WIQUEST COMMUNICATIONS SECURES \$18 MILLION IN SERIES B FUNDING
LED BY SEQUOIA CAPITAL**

*Funds to be Used for Production of Advanced UWB Chipset
Destined for Consumer Products in 2006*

ALLEN, Texas (March 27, 2006) – WiQuest Communications, Inc., a fabless semiconductor company focused on the design and production of complete high-performance, ultrawideband-based wireless silicon solutions, today announced the closing of \$18M in Series B funding. This round of funding was led by new investor Sequoia Capital - the principal venture investor behind well-known and respected companies such as Google, Cisco, Apple and Nvidia – and also included full participation by Series A investors, Menlo Ventures, Palomar Ventures and iD Ventures America. WiQuest will use these new funds to ramp production of its existing products and to further expand its growing portfolio of WiMedia and Wireless USB solutions.

“We are pleased to support WiQuest’s ultrawideband technology development with a strategic venture investment,” said Mark Stevens, Partner at Sequoia Capital. “WiQuest’s experienced management team has a proven depth of knowledge, industry leadership, and notable accomplishments to date and is a clear leader in the ultrawideband chipset market. They have already shown outstanding results and we look forward to seeing consumer products roll out later this year based on their chips.” With Sequoia’s investment, Mr. Stevens will join WiQuest Communications Board of Directors.

“WiQuest has demonstrated excellence in execution by developing an industry-leading ultrawideband solution and customer base, then developing the production and operations to support the strong demand,” said Pravin Vazirani, WiQuest Board member and Partner with Menlo Ventures. “The company’s products and technology are leading the industry and we are very pleased to increase our investment during Series B.”

“The attraction of such high-caliber investors is due to the significant customer demand for our WQST110/101 chipset. The customer demand is due to WiQuest’s leadership in level of silicon

integration, 1 gigabit per second data rates as well as completeness and readiness of our solution.” commented Dr. Matthew B. Shoemake, WiQuest founder, CEO and president. “The strong Series B lead by Sequoia Capital as well as the full participation by our Series A investors is a testament to our product and design-win leadership.”

In the four months since announcing its WiMedia-based chipset, WiQuest has announced several reference designs, and agreements with sales and engineering representatives in the Far East to support customers that are currently designing the WQST110/101 chipset into their products that will debut on the market during the second half of 2006.

In December, WiQuest announced the industry's first commercially-available, high-performance silicon delivering wireless communication speeds up to 1 gigabit per second, its WQST110 and WQST101. The chipset is based on the WiMedia UWB physical layer (PHY) and media access controller (MAC) specifications. The companion WQST101 radio frequency (RF) transceiver chip combines with the WQST110 to provide the first complete UWB solution with a wide range of uses. WiQuest has also announced the availability of the WQST100EVK system evaluation kit.

Since then, WiQuest announced the availability of three new reference designs based on the Certified Wireless USB technology from the USB Implementers Forum. The DWA Wireless USB 4-port Hub, HWA Wireless USB Dongle and Wireless USB PCI Express Mini Card Reference Design Kits are based on the WQST110 and WQST101 UWB chipset and enable equipment manufacturers to build complete Device Wire Adapter (DWA) and Host Wire Adapter (HWA) solutions.

Following that announcement, WiQuest announced the signing of sales agreements with local manufacturing representatives in Korea and Greater China.

About Sequoia Capital

Since 1972, Sequoia Capital has provided startup venture capital for very smart people who want to turn ideas into companies. As the “Entrepreneurs Behind the Entrepreneurs”, Sequoia Capital's Partners have worked with innovators such as Sandy Lerner and Len Bozack of Cisco Systems, Jerry Yang and David Filo of Yahoo!, Gaurav Garg of Redback Networks, Larry Page and Sergey Brin of Google, Dan Warmenhoven of Network Appliance, T.J. Rodgers of Cypress Semiconductor, Lou Tomasetta of Vitesse Semiconductor, Steve Jobs of Apple Computer and Larry Ellison of Oracle. The companies organized by Sequoia Capital now account for about 10% of the value of NASDAQ. To learn more about Sequoia Capital visit www.sequoiacap.com.

About Menlo Ventures

Menlo Ventures provides long-term capital and management support to early-stage and emerging-growth companies. They are one of Silicon Valley's oldest venture capital partnerships, and have organized and

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managed ten venture funds since their inception in 1976. With over \$4 billion under management, and a team with over one hundred years of collective experience in technology, marketing, sales and general management, they have the resources to support the most ambitious of projects. To learn more about Menlo Ventures visit www.menloventures.com.

About Palomar Ventures

Palomar Ventures was launched in 1999 by veteran venture capitalists to focus on early stage information technology companies that demonstrate the potential for exceptional growth and market leadership. The team members at Palomar have contributed their energy, strategic insight, network of corporate relationships and recruiting skills to assist in building nearly 50 public companies. Palomar Ventures has over \$500 million under management. Their philosophy includes a commitment to responding rapidly to new ideas and business plans, and to forming partnerships with the goal of creating sustainable companies for the long term. To learn more about Palomar Ventures visit www.palomarventures.com.

About iD Ventures America

iD Ventures America, LLC is the North American venture services arm of iD SoftCapital Group, established by Acer founder Stan Shih with the mission to aid in the Intellectual Development of the New Economy. iD Ventures America, LLC (formerly Acer Technology Ventures) was founded by a group of senior management from Acer Group in January 1998. Through various venture funds, iD Ventures America identifies and invests in North American companies with demonstrated innovation, intellectual property, and growth potential. Their team possesses years of leadership in manufacturing and operations, expertise in local and international markets, and strong ties to world-class business and consumer networks. Tapping into this business wealth, iD Ventures America gives motivated entrepreneurs the capability and edge to deploy and grow their businesses in North America, the Pacific Rim, Greater China, and beyond. To learn more about id SoftCapital visit www.idsoftcapital.com.

About WiQuest Communications

WiQuest Communications, Inc. is a privately held fabless semiconductor company that designs, develops and supplies complete ultrawideband solutions to PC, consumer electronics and mobile systems companies worldwide. The company builds leading-edge products for high-speed wireless communications using WiMedia ultrawideband technology.

Founded in September 2003, WiQuest continues to build on its strong team comprised of semiconductor and system design veterans from companies including Alantro Communications, Nokia, Qualcomm, IBM, Motorola, Freescale, Toshiba, Sun Microsystems, Texas Instruments and others. The background of this organization includes hundreds of years of collective industry semiconductor and system experience, resulting in dozens of successful high-volume product implementations from Ethernet switches to DSL

chipsets and wireless LAN solutions. WiQuest employees are recognized not only from their industry backgrounds but also from their visibility and leadership in standards and regulatory work, including the IEEE, the Wi-Fi Alliance and the WiMedia Alliance. To learn more about WiQuest Communications visit www.WiQuest.com.

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